

April 30, 2023

Report from the Office of the President following Submission of the FY2024 Annual Budget

To: The Senate of the 155th Session of the Vassar Student Association
From: Julián Aguilar, President, on behalf of the Annual Budgeting Commission
Re: Proposed FY2024 Annual Budget

The Annual Budgeting Commission submits the proposed FY2024 Annual Budget of the Association (Attachment A). This balanced budget is designed to provide the necessary resources to support the business, activities, and affairs of the Association, its units, and the over 165+ student organizations within the revenue constraints of the Association.

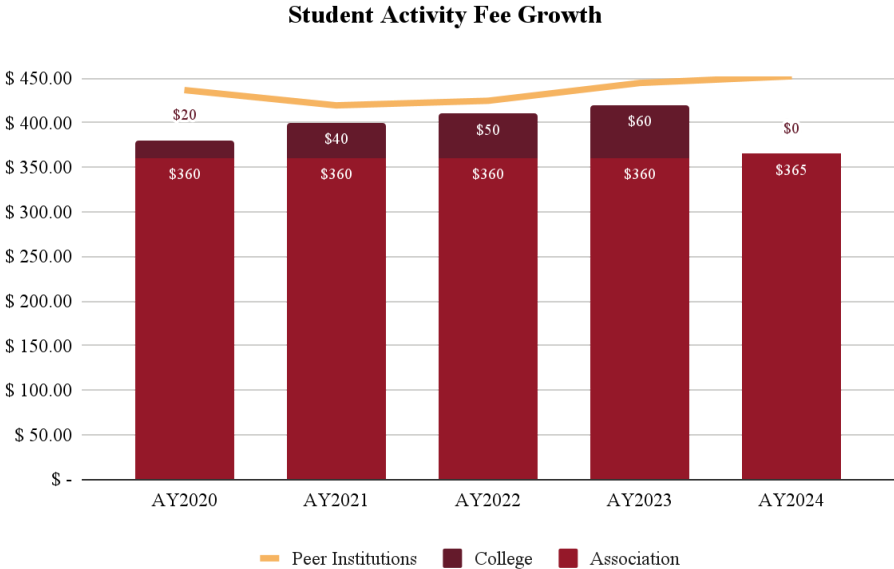
The following are key assumptions and recommendations of the FY24 Annual Budgeting Commission.

1. The proposed budget is for the Senate to recommend a student activity fee of \$365 for the 2023-2024 Academic Year (a decrease in the total fee by 13.1% and an increase of the Association's capture of the fee by 1.4%).

The data in Attachment B presents the Association's student activity fee, as well as the most recent 1-year and 5-year growth rates of the Association's student activity fee compared to peer institutions. On average, the Association's 1- and 5-year growth rates are less than peer institutions. The total student activity fee was consistent with peer institutions, though given that the Association's capture of the fee was less than the total student activity fee set, the Association's fee is recorded as below peer institutions.

The Association's increase of 1.4% was lower than the peer institution average of 1.7%. The below chart presents the Association's student activity fee changes over the past five years relative to the peer institution average. It illustrates how the Association's annual fee growth has generally tracked on or below the peer average. The range of student activity fees is quite diverse, with more than nine of the twelve institutions maintaining a fee above that of the Association. Given these trends, a 1.4% increase (down from 2.4% in the total fee in FY2023 and up from 0.0% in the Association's change in the capture of the fee in FY2023) will likely result in

the Association maintaining a competitive position amongst peer institutions while increasing total revenue for the Association without an increase in the cost for the student community. This increase enables the Association to meet anticipated constraints in this inflationary environment and in maintaining growth ambitions in budgeting since previous budgeting has not accounted for the split-fee scheme and has been in a budget deficit (but accounts surplus) for the past three years.



2. The Commission’s proposed budget is for the 1.4% increase in the Association’s capture of the fee, and 13.1% decrease in the total fee, for FY2024 to be applied as follows.

| <i>Fee</i> | <i>FY2023</i> | <i>FY2024</i> | <i>YtY</i> |
|----------------------|-----------------|-----------------|---------------|
| Activity Fee | \$420.00 | \$365.00 | -13.1% |
| Association Receives | \$360.00 | \$365.00 | +1.4% |
| College Receives | \$60.00 | \$0.00 | -100.0% |

In FY2018, the College, after discussion with the Association at the time, began a split-fee scheme of the revenue from the activity fee to cover Association activities and College-sponsored activities. There have been several transitions of power since FY2018 and budgeting has continuously not factored in the split-fee scheme into the Association’s total revenues and has rendered the budget complicated, and oftentimes unbalanced. Despite the split-fee scheme, and complicated budgeting practices the Association accumulated a significant surplus of funds, demonstrating that until the Association is able to provide sustainable, accurate, and sufficient budgeting and spending policies and practices, the fee should not be increased. As a result, the College and the Association agreed to reset the student activity fee to \$365.00 with all of the income generated by the fee solely going to the Association.

3. The Association's proposed budget is consistent with the assumed FY2024 total full-time student enrollment from the College's approved budget. This will provide a net student activity fee revenue of \$870,525.00, up 2.5% compared to the FY2023 budget.

The proposed FY2024 Annual Budget is based upon a total student enrollment target of 2,525. Participation in Junior Year Abroad (JYA) is expected to be 140 students in FY2024. Therefore, the budget assumes a fee-paying full-time student enrollment of 2,385. This will provide a net student activity fee revenue of \$870,525.00 (Attachment A, row 9, column I).

4. The Association's proposed budget is consistent with the assumed endowment draw from the College's approved budget. This will provide a net endowment draw revenue of \$35,294.00, up 2.0% compared to the FY2023 budget.

The proposed FY2024 Annual Budget includes an assumed net endowment draw revenue of \$35,294.00. Following conversation with the College's Office of the Vice President for Finance and Administration, a conservative estimate amounting to a 2.0% increase in endowment draw revenue is expected. This is contextualized as a 5.2% draw against the projected endowment value as of the beginning of FY2024. Therefore, this budget assumes a \$692.00 increase in the net endowment draw revenue. This will provide a net endowment draw revenue of \$35,294.00 (Attachment A, row 12, column I).

5. The Association's proposed budget demonstrates the best efforts of the Annual Budgeting Commission to meet the needs of the Association, its units, and over 165+ student organizations despite anticipated constraints. This is demonstrated by the 91.2% allocation average rate despite a 6.5% decrease in fee and endowment draw revenues compared to the FY2023 budget.

The requested allocations for FY2024 totaled \$1,122,287.00, of which only \$1,023,165.00 was allocated in the FY2024 budget, or 91.2% of the total requested allocations. Despite that total revenues only amount to \$905,819.00 and therefore there is a \$117,346.00 budget balance deficit, the continuous accounts surplus of at least \$251,051.54, for the purpose of fulfilling the requirement of having a balanced budget, was considered a revenue source of the Association by the Annual Budgeting Commission. This will provide an ending balance of \$108,126.42 in the Association's accounts, which will be added to the Executive Discretionary Fund and controlled by the Cabinet to fulfill their duties and initiatives as prescribed by the Senate. This is excluding the \$25,579.13, or 2.5%, contingency fund, which will be used in accordance with the established purposes of a contingency fund as provided for in the Association's bylaws.

Attachment A
Proposed FY2024 Annual Budget

| A FY | B | C | D | E 2022 BUDGET | F 2023 BUDGET | G 2024 REQUESTED | H 2024 BUDGET | I % ALLOCATED | J |
|-----------------------------------|---------------------------------------|---|-----------|---------------------|---------------------|------------------------|---------------------|------------------|---------------|
| BEGINNING BALANCE | | | | \$ - | \$ - | | \$ 251,051.54 | | |
| REVENUE | | | | | | | | | |
| | Student Activity Fees | | | \$ 837,693.00 | \$ 904,300.00 | | \$ 870,525.00 | | |
| | <i>On-Campus Full-Time Enrollment</i> | | 2,385 | | | | | | |
| | <i>Fee Amount Per Student</i> | | \$ 365.00 | | | | | | |
| | Endowment Draw | | 5.2% | \$ 65,000.00 | \$ 65,000.00 | | \$ 35,294.00 | | |
| TOTAL REVENUE | | | | | | \$ 902,693.00 | \$ 969,300.00 | | \$ 905,819.00 |
| EXPENSES | | | | | | | | | |
| WORKTAG | | | | | | | | | |
| Internal Funds | | | | | | | | | |
| | Executive Discretionary | | DA | \$ 2,500.00 | \$ 1,000.00 | \$ - | \$ - | 100.0% | |
| | Executive Retreat | | DA | \$ 850.00 | \$ 850.00 | \$ - | \$ - | 100.0% | |
| | Administrative Operating | | 001 | \$ 8,000.00 | \$ 4,000.00 | \$ 7,000.00 | \$ 5,850.00 | 83.6% | |
| | Association Payroll | | 003 | \$ 27,000.00 | \$ 27,000.00 | \$ 67,000.00 | \$ 65,375.00 | 97.6% | |
| | Division of Student Organizations | | NT | \$ 4,000.00 | \$ 1,500.00 | \$ 3,500.00 | \$ 2,000.00 | 57.1% | |
| Division of Services | | | | | | | | | |
| | Saturday Shuttle | | | \$ 22,350.00 | \$ 22,350.00 | \$ 22,350.00 | \$ 22,350.00 | 100.0% | |
| | NYC Shuttle | | | \$ 6,500.00 | \$ 6,500.00 | \$ 6,500.00 | \$ 6,500.00 | 100.0% | |
| | General Operating (VSAfer) | | | \$ 4,500.00 | \$ 4,500.00 | \$ 4,500.00 | \$ 4,500.00 | 100.0% | |
| Division of Student Events | | | | | | | | | |
| | Senior Class | | | \$ 15,000.00 | \$ 20,000.00 | \$ 25,000.00 | \$ 20,000.00 | 80.0% | |
| | Senior Week | | | \$ 40,000.00 | \$ 45,000.00 | \$ 70,000.00 | \$ 50,000.00 | 71.4% | |
| | First-Year Class | | | \$ - | \$ 3,000.00 | \$ 3,000.00 | \$ 3,000.00 | 100.0% | |
| | Serenading | | | \$ 500.00 | \$ 500.00 | \$ 2,500.00 | \$ 1,000.00 | 40.0% | |
| | Halloweekend | | | \$ 15,000.00 | \$ 15,000.00 | \$ 15,000.00 | \$ 15,000.00 | 100.0% | |
| | Founder's Day | | | \$ 55,000.00 | \$ 67,000.00 | \$ 67,000.00 | \$ 67,000.00 | 100.0% | |
| | General Programming | | | \$ 14,000.00 | \$ 14,000.00 | \$ 14,000.00 | \$ 14,000.00 | 100.0% | |
| | Wellness Programming | | | \$ 1,200.00 | \$ 1,200.00 | \$ 1,200.00 | \$ 1,200.00 | 100.0% | |
| Residences | | | | | | | | | |
| | Cushing House | | 017 | \$ 2,888.00 | \$ 2,888.00 | \$ 2,988.00 | \$ 2,800.00 | 93.7% | |
| | Davison House | | 018 | \$ 2,700.00 | \$ 2,700.00 | \$ 2,800.00 | \$ 2,800.00 | 100.0% | |
| | Jewett House | | 021 | \$ 2,500.00 | \$ 2,500.00 | \$ 2,600.00 | \$ 2,500.00 | 96.2% | |
| | Josselyn House | | 019 | \$ 2,500.00 | \$ 2,500.00 | \$ 2,700.00 | \$ 2,500.00 | 92.6% | |

| | | | | | | |
|---|-----|--------------|--------------|--------------|---------------|--------|
| Lathrop House | 020 | \$ 2,700.00 | \$ 2,700.00 | \$ 3,000.00 | \$ 2,700.00 | 90.0% |
| Main House | 024 | \$ 2,400.00 | \$ 2,400.00 | \$ 3,000.00 | \$ 2,500.00 | 83.3% |
| Noyes House | 026 | \$ 2,400.00 | \$ 2,400.00 | \$ 3,400.00 | \$ 2,500.00 | 73.5% |
| Raymond House | 022 | \$ 2,700.00 | \$ 2,700.00 | \$ 2,700.00 | \$ 2,500.00 | 92.6% |
| Strong House | 023 | \$ 2,550.00 | \$ 2,550.00 | \$ 2,550.00 | \$ 2,550.00 | 100.0% |
| Ferry Cooperative House | DA | \$ 800.00 | \$ 500.00 | \$ - | \$ - | 100.0% |
| Additional Itemized Funds | | | | | | |
| ALANA Fest | 171 | \$ 5,000.00 | \$ 5,000.00 | \$ 5,000.00 | \$ 5,000.00 | 100.0% |
| CAS Baccalaureate | 101 | \$ 15,000.00 | \$ 15,000.00 | \$ 15,000.00 | \$ 15,000.00 | 100.0% |
| Special Purpose Funds | | | | | | |
| Administrative Offices Fund | DA | \$ 3,000.00 | | \$ - | \$ - | 100.0% |
| Collaboration Fund | | \$ 8,000.00 | \$ 14,000.00 | \$ 14,000.00 | \$ 14,000.00 | 100.0% |
| Community Fund | | \$ 5,000.00 | \$ 5,000.00 | \$ 5,000.00 | \$ 5,000.00 | 100.0% |
| Conference Fund | | \$ 15,000.00 | \$ 15,000.00 | \$ 15,000.00 | \$ 15,000.00 | 100.0% |
| Discretionary Fund | | \$ 43,000.00 | \$ 45,000.00 | \$ 52,000.00 | \$ 52,000.00 | 100.0% |
| Preorganizations Fund | | \$ 4,000.00 | \$ 7,000.00 | \$ 5,000.00 | \$ 5,000.00 | 100.0% |
| Social Consciousness Fund | | \$ 12,000.00 | \$ 12,000.00 | \$ 12,000.00 | \$ 12,000.00 | 100.0% |
| Speakers Fund | | \$ 45,000.00 | \$ 45,000.00 | \$ 47,000.00 | \$ 47,000.00 | 100.0% |
| Endowed Funds | | | | | | |
| Capital Fund | | \$ 65,000.00 | \$ 65,000.00 | \$ 35,000.00 | \$ 35,000.00 | 100.0% |
| ViCE | | | | | | |
| ViCE Music | | \$ 80,000.00 | \$ 80,000.00 | \$ 90,000.00 | \$ 115,000.00 | 127.8% |
| ViCE Weekly | | \$ 27,000.00 | \$ 27,000.00 | \$ 35,000.00 | \$ 32,000.00 | 91.4% |
| Sponsored Certified Organizations | | | | | | |
| Identity Organizations | | | | | | |
| African Students Union (ASU) | | \$ 2,500.00 | \$ 2,500.00 | \$ 4,000.00 | \$ 3,000.00 | 75.0% |
| Asian Students Alliance (ASA) | | \$ 9,000.00 | \$ 9,000.00 | \$ 13,000.00 | \$ 11,000.00 | 84.6% |
| Black Students' Union (BSU) | | \$ 9,000.00 | \$ 9,000.00 | \$ 9,000.00 | \$ 9,000.00 | 100.0% |
| Buddhist Sangha Community (BSC) | NT | \$ - | \$ - | \$ 1,700.00 | \$ 1,000.00 | 58.8% |
| Chabad Jewish Community (CJC) | | \$ 1,600.00 | \$ 1,800.00 | \$ 10,000.00 | \$ 3,000.00 | 30.0% |
| Chinese Students Community (CSC) | | \$ 4,000.00 | \$ 4,200.00 | \$ 4,200.00 | \$ 4,200.00 | 100.0% |
| Council of ALANA Seniors (CAS) | | \$ 6,200.00 | \$ 5,000.00 | \$ 9,500.00 | \$ 5,000.00 | 52.6% |
| French Club | DA | \$ 500.00 | \$ - | \$ - | \$ - | 100.0% |
| Gender Inclusivity in STEM | | \$ 1,780.00 | \$ 1,780.00 | \$ 2,000.00 | \$ 1,780.00 | 89.0% |
| Greek-Mediterranean Society | DA | \$ 100.00 | \$ 100.00 | \$ - | \$ - | 100.0% |
| How we Approach Antisemitism as Students (HAAS) | DA | \$ 700.00 | \$ 1,000.00 | \$ - | \$ - | 100.0% |
| Japanese Association for Students (JAS) | | \$ 1,000.00 | \$ 1,000.00 | \$ 1,300.00 | \$ 1,000.00 | 76.9% |
| Jews of Color Caucus (JOCC) | DA | \$ 1,200.00 | \$ 1,200.00 | \$ - | \$ - | 100.0% |

| | | | | | | |
|---|----|-------------|-------------|--------------|-------------|--------|
| Korean Student Association (KSA) | | \$ 900.00 | \$ 1,500.00 | \$ 2,000.00 | \$ 2,000.00 | 100.0% |
| Latinx Student Union (LSU) | | \$ 8,000.00 | \$ 8,000.00 | \$ 8,500.00 | \$ 8,250.00 | 97.1% |
| Maroon Society | NT | \$ - | \$ - | \$ 5,000.00 | \$ 750.00 | 15.0% |
| Mountain & Water (M&W) | NT | \$ - | \$ - | \$ 1,000.00 | \$ 750.00 | 75.0% |
| Multiracial and Biracial Students Alliance (MBSA) | | \$ 1,500.00 | \$ 1,000.00 | \$ 1,500.00 | \$ 1,250.00 | 83.3% |
| Muslim Student Association (MSA) | | \$ 1,200.00 | \$ 2,800.00 | \$ 5,000.00 | \$ 4,000.00 | 80.0% |
| Native American Student Alliance (NAISA) | | \$ 2,000.00 | \$ 2,000.00 | \$ - | \$ - | 100.0% |
| Quest Scholars | DA | \$ 550.00 | \$ 250.00 | \$ - | \$ - | 100.0% |
| South Asian Students' Alliance (SASA) | | \$ 3,300.00 | \$ 3,300.00 | \$ 4,100.00 | \$ 3,600.00 | 87.8% |
| Southeast Asian Students' Alliance (SEASA) | | \$ 5,500.00 | \$ 5,500.00 | \$ 6,500.00 | \$ 5,500.00 | 84.6% |
| Students for Justice in Palestine (SJP) | | \$ 2,000.00 | \$ 2,000.00 | \$ 3,000.00 | \$ 2,500.00 | 83.3% |
| Students of Caribbean Ancestry (SOCA) | | \$ 1,405.00 | \$ 1,405.00 | \$ 2,000.00 | \$ 1,500.00 | 75.0% |
| Transcending Binaries and Dichotomies (TBD) | | \$ 500.00 | \$ 500.00 | \$ - | \$ - | 100.0% |
| Vassar Asian American Studies Working Group (VASAM) | | \$ 800.00 | \$ 500.00 | \$ - | \$ 500.00 | 500.0% |
| Vassar Catholic Community (VCC) | | \$ 250.00 | \$ 250.00 | \$ 250.00 | \$ 250.00 | 100.0% |
| Vassar Christian Fellowship (VXF) | | \$ 1,800.00 | \$ 1,900.00 | \$ 2,500.00 | \$ 1,900.00 | 76.0% |
| Vassar Democrats | | \$ 600.00 | \$ 300.00 | \$ - | \$ - | 100.0% |
| Vassar International Students Association (VISA) | | \$ 8,100.00 | \$ 8,100.00 | \$ 9,500.00 | \$ 8,500.00 | 89.5% |
| Vassar Jewish Union (VJU) | | \$ 1,600.00 | \$ 1,600.00 | \$ 1,750.00 | \$ 1,750.00 | 100.0% |
| Vassar Republicans | DA | \$ 160.00 | \$ - | \$ - | \$ - | 100.0% |
| Vassar Veterans Association (VVA) | | \$ - | \$ 1,000.00 | \$ 15,000.00 | \$ 1,500.00 | 10.0% |
| Working Student Coalition (WSC) | | \$ - | \$ 300.00 | \$ 600.00 | \$ 150.00 | 25.0% |

Activity Organizations

| | | | | | | |
|---|--|-------------|-------------|--------------|--------------|--------|
| Accidentals (Axies) | | \$ 300.00 | \$ 400.00 | \$ 400.00 | \$ 400.00 | 100.0% |
| Aikido | | \$ 800.00 | \$ 500.00 | \$ 600.00 | \$ 500.00 | 83.3% |
| Aircapella | | \$ 180.00 | \$ 180.00 | \$ 180.00 | \$ 180.00 | 100.0% |
| Alliance of Theatre Technicians (VCATT) | | \$ 1,400.00 | \$ 1,400.00 | \$ 300.00 | \$ 300.00 | 100.0% |
| Archery | | \$ 600.00 | \$ 600.00 | \$ 600.00 | \$ 300.00 | 50.0% |
| Barefoot Fireflies | | \$ 3,800.00 | \$ 4,000.00 | \$ 4,500.00 | \$ 4,500.00 | 100.0% |
| Beauty and the Beats | | \$ 200.00 | \$ 200.00 | \$ - | \$ 200.00 | 200.0% |
| Big Kidz | | \$ 500.00 | \$ 500.00 | \$ - | \$ 200.00 | 200.0% |
| Big Night In (BNI) | | \$ 5,500.00 | \$ 6,000.00 | \$ 6,500.00 | \$ 6,000.00 | 92.3% |
| Broadway And More (BAM!) | | \$ 350.00 | \$ 380.00 | \$ 350.00 | \$ 200.00 | 57.1% |
| Burlesque | | \$ 3,000.00 | \$ 3,500.00 | \$ 3,500.00 | \$ 3,500.00 | 100.0% |
| Butterbeer Broooers | | \$ 2,500.00 | \$ 2,500.00 | \$ 2,500.00 | \$ 2,500.00 | 500.0% |
| Camerata | | \$ 150.00 | \$ 250.00 | \$ - | \$ - | 100.0% |
| Ceramics | | \$ 1,600.00 | \$ 3,000.00 | \$ 8,000.00 | \$ 3,500.00 | 43.8% |
| Climbing Club | | \$ 5,000.00 | \$ 9,800.00 | \$ 12,280.00 | \$ 10,000.00 | 81.4% |

| | | | | | | |
|---|----|-------------|--------------|--------------|--------------|--------|
| Club Soccer | | \$ - | \$ - | \$ 3,500.00 | \$ 3,500.00 | 100.0% |
| Coalesce Dance Ensemble | | \$ 250.00 | \$ 300.00 | \$ 1,800.00 | \$ 600.00 | 33.3% |
| Comedy Normative (ComNom) | | \$ 1,000.00 | \$ 550.00 | \$ 600.00 | \$ 550.00 | 91.7% |
| Cricket (VCCA) | | \$ - | \$ - | \$ 1,500.00 | \$ 750.00 | 50.0% |
| Debate Society | | \$ 8,500.00 | \$ 8,500.00 | \$ 9,000.00 | \$ 8,500.00 | 94.4% |
| Democracy Matters (DM) | | \$ 600.00 | \$ 400.00 | \$ - | \$ - | 100.0% |
| Equestrian Club | | \$ 9,000.00 | \$ 12,000.00 | \$ 12,000.00 | \$ 12,000.00 | 100.0% |
| Filmmakers | DA | \$ 300.00 | \$ - | \$ - | \$ - | 100.0% |
| Finance and Consulting Club | | \$ 1,400.00 | \$ 1,800.00 | \$ 1,800.00 | \$ 1,500.00 | 83.3% |
| FlyPeople | | \$ 1,300.00 | \$ 1,300.00 | \$ 2,200.00 | \$ 1,700.00 | 77.3% |
| Forum for Political Thought | | \$ 1,300.00 | \$ 1,000.00 | \$ 1,200.00 | \$ 500.00 | 41.7% |
| Future Waitstaff of America (FWA) | | \$ 6,500.00 | \$ 6,500.00 | \$ 8,000.00 | \$ 7,500.00 | 93.8% |
| Glassar | | \$ - | \$ 650.00 | \$ - | \$ 650.00 | 650.0% |
| Happily Ever Laughter (HEL) | | \$ 640.00 | \$ 640.00 | \$ - | \$ - | 100.0% |
| Healthcare Industry Club (VHIC) | | \$ 520.00 | \$ 705.00 | \$ 1,220.00 | \$ 800.00 | 100.0% |
| Home Brewed | | \$ 450.00 | \$ 400.00 | \$ 800.00 | \$ 400.00 | 50.0% |
| HYPE | | \$ 1,400.00 | \$ 1,600.00 | \$ 1,800.00 | \$ 1,600.00 | 88.9% |
| Iced Brew | | \$ 4,700.00 | \$ 4,700.00 | \$ 4,700.00 | \$ 4,700.00 | 100.0% |
| Idlewild | | \$ 1,300.00 | \$ 1,500.00 | \$ 1,500.00 | \$ 1,500.00 | 100.0% |
| Improv (VCVI) | | \$ 300.00 | \$ 350.00 | \$ 335.00 | \$ 335.00 | 100.0% |
| Indecent Exposure | | \$ 800.00 | \$ 400.00 | \$ 400.00 | \$ 400.00 | 100.0% |
| Korean Dance Crew (KoDC) | | \$ 855.00 | \$ 900.00 | \$ 1,200.00 | \$ 900.00 | 75.0% |
| Mahagonny Ensemble | | \$ 700.00 | \$ 400.00 | \$ 400.00 | \$ 350.00 | 87.5% |
| Majors | DA | \$ 2,000.00 | \$ - | \$ - | \$ - | 100.0% |
| Measure 4 Measure (M4M) | | \$ 300.00 | \$ 300.00 | \$ 400.00 | \$ 400.00 | 100.0% |
| Merely Players | | \$ 1,200.00 | \$ 1,200.00 | \$ 1,200.00 | \$ 1,000.00 | 83.3% |
| Mock Trial | | \$ - | \$ - | \$ 5,000.00 | \$ 5,000.00 | 100.0% |
| Night Owls | | \$ 650.00 | \$ 300.00 | \$ 400.00 | \$ 300.00 | 75.0% |
| Nitrous Oxide (N2O) | | \$ 200.00 | \$ 500.00 | \$ 750.00 | \$ 500.00 | 66.7% |
| No Such Organization (NSO) | | \$ 8,200.00 | \$ 8,200.00 | \$ 13,562.00 | \$ 9,000.00 | 66.4% |
| On Tap | | \$ 1,150.00 | \$ 500.00 | \$ 600.00 | \$ 500.00 | 83.3% |
| Outing Club (VOC) | | \$ 8,000.00 | \$ 8,000.00 | \$ 16,980.00 | \$ 13,000.00 | 76.6% |
| Pre-Veterinary and Animal Science Club (PAWS) | | \$ 500.00 | \$ 500.00 | \$ - | \$ - | 100.0% |
| Ritmo | | \$ - | \$ - | \$ 3,000.00 | \$ 1,500.00 | 50.0% |
| RollerRats | | \$ - | \$ - | \$ 3,000.00 | \$ 1,200.00 | 40.0% |
| RunVassar | | \$ - | \$ - | \$ 787.00 | \$ 700.00 | 88.9% |
| Sailing Club | | \$ 650.00 | \$ 800.00 | \$ 800.00 | \$ 600.00 | 75.0% |
| Shakespeare Troupe | | \$ 1,100.00 | \$ 1,100.00 | \$ 1,100.00 | \$ 1,100.00 | 100.0% |

| | | | | | | |
|--|----|--------------|--------------|--------------|--------------|--------|
| Shiva Theatre | | \$ 250.00 | \$ 400.00 | \$ - | \$ - | 100.0% |
| Ski Team | | \$ 10,500.00 | \$ 10,500.00 | \$ 14,000.00 | \$ 11,500.00 | 82.1% |
| Smash Club | | \$ 600.00 | \$ 600.00 | \$ 800.00 | \$ 300.00 | 37.5% |
| Social Dancing Club | | \$ 440.00 | \$ 2,700.00 | \$ 2,000.00 | \$ 2,000.00 | 100.0% |
| Sori | | \$ 300.00 | \$ 300.00 | \$ - | \$ - | 100.0% |
| Sound Systems (VCS) | | \$ 5,000.00 | \$ 6,000.00 | \$ 6,000.00 | \$ 6,000.00 | 100.0% |
| Student Musicians Union (StuMu) | | \$ 900.00 | \$ 1,500.00 | \$ 3,000.00 | \$ 2,000.00 | 66.7% |
| Students for Equitable Environmental Decision (SEED) | DA | \$ 600.00 | \$ 400.00 | \$ - | \$ - | 100.0% |
| The Limit | | \$ 675.00 | \$ 675.00 | \$ 850.00 | \$ 675.00 | 79.4% |
| The Philaletheis Society | | \$ 8,500.00 | \$ 4,500.00 | \$ 6,000.00 | \$ 4,500.00 | 75.0% |
| UJIMA | | \$ 1,500.00 | \$ 1,500.00 | \$ 3,000.00 | \$ 1,500.00 | 50.0% |
| Ultimate Frisbee (Monks) | | \$ 6,000.00 | \$ 2,000.00 | \$ 5,700.00 | \$ 3,000.00 | 52.6% |
| Ultimate Frisbee (Nuns) | | \$ 6,000.00 | \$ 3,500.00 | \$ 6,000.00 | \$ 4,500.00 | 75.0% |
| Ultimate Frisbee (Nunx) | | \$ 6,000.00 | \$ 1,500.00 | \$ 4,000.00 | \$ 2,500.00 | 62.5% |
| Unbound Student Theater | DA | \$ 2,500.00 | \$ - | \$ - | \$ - | 100.0% |
| Vass Shakers | | \$ 150.00 | \$ 150.00 | \$ - | \$ - | 100.0% |
| Vassar Alliance of Women in Foreign Affairs (VAWFA) | | \$ 2,000.00 | \$ 2,000.00 | \$ 2,000.00 | \$ 2,000.00 | 100.0% |
| Vassar Artist Guild (VAG) | | \$ 1,405.00 | \$ 1,000.00 | \$ - | \$ 800.00 | 800.0% |
| Vassar Business Club | | \$ 2,300.00 | \$ 2,100.00 | \$ 2,100.00 | \$ 1,800.00 | 85.7% |
| Vassar Cosmetics | DA | \$ 500.00 | \$ - | \$ - | \$ - | 100.0% |
| Vassar Devils | | \$ 750.00 | \$ 750.00 | \$ 3,600.00 | \$ 750.00 | 20.8% |
| Vassar Greens | | \$ 550.00 | \$ 600.00 | \$ 700.00 | \$ 200.00 | 28.6% |
| Vassar Knitwits | | \$ 310.00 | \$ 420.00 | \$ 420.00 | \$ 100.00 | 23.8% |
| Vassar Law Club | | \$ 350.00 | \$ 200.00 | \$ 700.00 | \$ 400.00 | 57.1% |
| Vassar Quizbowl (VQB) | | \$ 2,000.00 | \$ 2,500.00 | \$ 2,500.00 | \$ 2,500.00 | 100.0% |
| Vassar Urban Enrichment (VUE) | DA | \$ 200.00 | \$ 100.00 | \$ - | \$ - | 100.0% |
| Vassar Verse | | \$ 760.00 | \$ 550.00 | \$ 600.00 | \$ 550.00 | 91.7% |
| Vastards | | \$ 400.00 | \$ 200.00 | \$ 800.00 | \$ 400.00 | 50.0% |
| VC Royalty | | \$ 300.00 | \$ 900.00 | \$ 1,500.00 | \$ 1,000.00 | 66.7% |
| VC++ | | \$ 1,050.00 | \$ 1,050.00 | \$ 1,575.00 | \$ 1,050.00 | 66.7% |
| Woodshed | | \$ 1,500.00 | \$ 1,000.00 | \$ 1,500.00 | \$ 1,100.00 | 73.3% |
| Wordsmiths | DA | \$ 200.00 | \$ - | \$ - | \$ - | 100.0% |
| WVKR | | \$ 40,000.00 | \$ 41,000.00 | \$ 45,000.00 | \$ 43,000.00 | 95.6% |
| Service Organizations | | | | | | |
| Amnesty International | | \$ 900.00 | \$ - | \$ - | \$ - | 100.0% |
| CHOICE | DA | \$ 9,000.00 | \$ 9,200.00 | \$ - | \$ - | 100.0% |
| Crafts Not Bombs | DA | \$ 800.00 | \$ 800.00 | \$ - | \$ - | 100.0% |
| Doctors Without Borders | | \$ 550.00 | \$ 550.00 | \$ 550.00 | \$ 550.00 | 100.0% |

| | | | | | | |
|---|----|----------------|---------------|-----------------|-----------------|---------|
| EMS | | \$ 3,800.00 | \$ 2,000.00 | \$ 3,000.00 | \$ 2,000.00 | 66.7% |
| EngagePK | NT | \$ - | \$ - | \$ 4,240.00 | \$ 2,000.00 | 47.2% |
| Food Community | | \$ 1,200.00 | \$ 1,300.00 | \$ 1,620.00 | \$ 1,620.00 | 100.0% |
| Generations | | \$ 400.00 | \$ 900.00 | \$ 900.00 | \$ 500.00 | 55.6% |
| Habitat for Humanity | | \$ 1,700.00 | \$ 1,700.00 | \$ - | \$ - | 100.0% |
| Hunger Action | | \$ 600.00 | \$ 850.00 | \$ 1,000.00 | \$ 1,000.00 | 100.0% |
| Liberty in North Korea (LiNK) | | \$ 900.00 | \$ 900.00 | \$ 900.00 | \$ 900.00 | 100.0% |
| Nazun (Challah for Hunger) | | \$ 450.00 | \$ 450.00 | \$ 1,300.00 | \$ 550.00 | 42.3% |
| Primary Care Progress | DA | \$ 150.00 | \$ - | \$ - | \$ - | 100.0% |
| ProHealth | | \$ 1,600.00 | \$ 1,500.00 | \$ 1,500.00 | \$ 1,500.00 | 100.0% |
| Project.Period | | \$ 4,700.00 | \$ 5,200.00 | \$ - | \$ 5,200.00 | 5200.0% |
| Relay For Life | DA | \$ 250.00 | \$ - | \$ - | \$ - | 100.0% |
| Students for Sensible Drug Policy (SSDP) | DA | \$ 2,000.00 | \$ - | \$ 1,000.00 | \$ - | 0.0% |
| The Listening Center | | \$ 1,800.00 | \$ 1,250.00 | \$ 850.00 | \$ 850.00 | 100.0% |
| The Underground | DA | \$ 5,920.00 | \$ - | \$ - | \$ - | 100.0% |
| The Vassar Brew Coffee Bar | | \$ - | \$ - | \$ - | \$ - | 100.0% |
| Vassar Bikes | | \$ 2,000.00 | \$ 3,000.00 | \$ 3,000.00 | \$ 3,000.00 | 100.0% |
| Vassar Haiti Project (VHP) | | \$ 1,800.00 | \$ 2,500.00 | \$ 6,000.00 | \$ 6,000.00 | 100.0% |
| Vassar Refugee Solidarity | | \$ 1,150.00 | \$ 1,200.00 | \$ 500.00 | \$ 750.00 | 150.0% |
| Vassar Voices for Planned Parenthood (VVPP) | | \$ 350.00 | \$ 350.00 | \$ 500.00 | \$ 350.00 | 70.0% |
| VCTV | | \$ 1,200.00 | \$ 1,000.00 | \$ 3,000.00 | \$ 1,500.00 | 50.0% |
| Publication Organizations | | | | | | |
| Contrast | | \$3,500.00 | \$ 3,500.00 | \$ 3,600.00 | \$ 3,500.00 | 97.2% |
| Grey Matters Journal | | \$8,395.00 | \$ 9,500.00 | \$ - | \$ 7,500.00 | 7500.0% |
| PHOCUS | | \$2,220.00 | \$ 2,220.00 | \$ 2,200.00 | \$ 2,200.00 | 100.0% |
| Portrait | | \$3,000.00 | \$ 4,500.00 | \$ 11,000.00 | \$ 6,000.00 | 54.5% |
| Squirm | | \$450.00 | \$ 450.00 | \$ 2,450.00 | \$ 1,000.00 | 40.8% |
| The Miscellany News | | \$24,000.00 | \$ 24,000.00 | \$ 28,000.00 | \$ 26,000.00 | 92.9% |
| Vassar Insider | DA | \$240.00 | \$ 240.00 | \$ - | \$ - | 100.0% |
| Vassar Student Review | | \$2,000.00 | \$ - | \$ 2,400.00 | \$ 2,000.00 | 83.3% |
| Vassarion | | \$1,200.00 | \$ 1,200.00 | \$ - | \$ - | 100.0% |
| TOTAL EXPENSES | | \$ 929,643.00 | \$ 941,083.00 | \$ 1,122,287.00 | \$ 1,023,165.00 | 91.2% |
| BUDGET BALANCE (\$) | | \$ (26,950.00) | \$ 28,217.00 | | \$ (117,346.00) | |
| BUDGET CHANGE (%) | | | \$ (2.05) | | \$ (5.16) | |
| Contingency | | 2.5% | | | \$ 25,579.13 | |
| ENDING BALANCE | | \$ (26,950.00) | \$ 28,217.00 | | \$ 108,126.42 | |

Attachment B
FY2024 Student Activity Fee Peer Institution Analysis

| Rank | Peer Institutions | FY2024 | 1-Year Increase | | 5-Year Increase | |
|------|---------------------|-----------|-----------------|--------|-----------------|--------|
| | | | \$ | % | \$ | % |
| 1 | Hamilton College | \$ 650.00 | \$ 30.00 | 4.8% | \$ 90.00 | 16.1% |
| 2 | Amherst College | \$ 630.00 | \$ 30.00 | 5.0% | \$ (100.00) | -13.7% |
| 3 | Bowdoin College | \$ 576.00 | \$ - | 0.0% | \$ 48.00 | 9.1% |
| 4 | Haverford College | \$ 498.00 | \$ - | 0.0% | \$ - | 0.0% |
| 5 | Middlebury College | \$ 480.00 | \$ 20.00 | 4.3% | \$ 54.00 | 12.7% |
| 6 | Trinity College | \$ 430.00 | \$ - | 0.0% | \$ - | 0.0% |
| 7 | Swarthmore College | \$ 420.00 | \$ - | 0.0% | \$ - | 0.0% |
| 8 | Tufts University | \$ 396.00 | \$ - | 0.0% | \$ 14.00 | 3.7% |
| 9 | Connecticut College | \$ 385.00 | \$ - | 0.0% | \$ 30.00 | 8.5% |
| 10 | Vassar College | \$ 365.00 | \$ (55.00) | -13.1% | \$ (15.00) | -3.9% |
| 11 | Lafayette College | \$ 342.00 | \$ 10.00 | 3.0% | \$ 40.00 | 13.2% |
| 12 | Williams College | \$ 320.00 | \$ - | 0.0% | \$ 10.00 | 3.2% |
| 13 | Wesleyan University | \$ 300.00 | \$ - | 0.0% | \$ - | 0.0% |
| | Group Average | \$ 445.54 | \$ 2.69 | 0.3% | \$ 13.15 | 3.8% |
| | Group Maximum | \$ 650.00 | \$ 30.00 | 5.0% | \$ 90.00 | 16.1% |
| | Group Minimum | \$ 300.00 | \$ (55.00) | -13.1% | \$ (100.00) | -13.7% |